

Application and Sources of Data

We would like to draw your attention to six enclosed files along with README file, which would guide you to more clear understanding of the data:

File number 1 (PDF) - Data Description: Describes the Data, explains their meanings and measurement methods, and guides to the source of the Data;

File number 2 (PDF) – Guidelines for Estimation Methods of the Tables: Shows the model description of the regression analysis, explains the estimation methods, and guides to choose the proper data in each model;

File number 3 – Pooled Sample: Includes 24 sets of Data for the total 104 countries in our sample;

File number 4 – Less Corrupt Group: Includes 13 sets of Data for 52 countries; The countries included in this group were specified based on corruption index, the countries with the scores below the sample average are included in this group;

File number 5 – More Corrupt Group: Includes 13 sets of Data for 52 countries; The countries included in this group were specified based on corruption index, the countries with the scores above the sample average are included in this group;

File number 6 – Standardized Variables: Includes 13 sets of Data for the total 104 countries in our sample. To derive the standardized variables, one should subtract the mean value of the variable from its individual values and divide the difference by the standard deviation of that variable.